



Lease-Purchase Information

Some equipment for lease by Warehouse Options may also be available for purchase, and if so, the lease can include an option to purchase. If the Lessee wishes to include an option to purchase in the Lease, the following terms will apply:

- The option must be written into the original signed Lease -- it cannot be added retroactively and no retroactive credit will be given.
- Lessee will be required to pay a non-refundable "Option Deposit" of 3% of the full purchase price. If all terms are met and the purchase is completed, this deposit will be applied to the purchase. If the unit is not purchased within the specified time, or if the terms of the Lease or the Purchase agreement are not met, the deposit is forfeited.
- If the option is exercised, and all terms are met, 35% of all rent paid on that lease will be applied toward the purchase. (This does not include sales tax, transportation, or other charges -- only rent paid on the specific unit will be credited.)
- The option to purchase is good for two years from the Lease Date. It is the Lessee's responsibility to initiate the purchase prior to the deadline -- Warehouse Options does not track the purchase deadline and will not provide any notification or reminders of purchase deadlines. If the unit is not purchased, but the Lessee continues to rent the unit, the Lease option is no longer available, but the Lease remains in force and all other term apply.
- To exercise the purchase option, please contact Warehouse Options PRIOR to the payoff-date and request the payoff amount.
- PLEASE NOTE: Lessee's rental account must be kept current for this option to be valid! Late payment of any invoices, or if Lessee's account is past-due at any time (including past-due on other leases) will void the purchase option! Warehouse Options' invoice terms are Net 10 days. *Please consider using our free Credit Card Auto-Payment service to insure that your invoices are paid on-time and that you do not lose your option to purchase the unit and do not forfeit your deposit.*
- The following paragraph is a sample of the Option to Purchase text that will be included in your Lease, but please review your Lease for the specific terms.

OPTION TO PURCHASE: This option to purchase the Equipment, in consideration of the sum of 3% of the final purchase price (the "Option Deposit"), paid to Lessor by Lessee, grants to the Lessee the exclusive right and option to purchase the Equipment (specified above) at the purchase price of \$_____ (plus sales tax charged at the time of purchase.) If this option is exercised, 35% off all rent paid on this Lease will be applied toward the purchase price of this unit. This Option shall be available for two years from the above Lease date. At any time during the option period, Lessee may exercise this Option and the Option Deposit shall be applied to the purchase price, along with 35% of rent paid on this Lease, and the final invoiced sale price will be reduced by that amount. If this Option is not exercised within the two year period, or if any terms of this Lease are not met by Lessee, the Option Deposit shall be retained by Lessor and this Option is void. This Option is only valid as long as ALL Lease terms are adhered to. Lessee's account must be kept current and invoices must be paid in a timely manner or this Option is void. I certify that I received a copy of Warehouse Options' Lease-Purchase Information sheet which further details the terms of this Option.

If you have any questions about any of these terms, please contact Warehouse Options at 719/390-1900.